

CONTACT: McDonnell Group, Inc. Shari Blalock 404-583-0003 ext. 106 <u>shari@themcdonnellgroup.com</u>

Ice Energy Selected by AlwaysOn as a GoingGreen Silicon Valley Global 200 Winner *Recognized for creating technology innovations in green technology.*

Glendale, Calif., November 19, 2012 – <u>Ice Energy</u>, a leading provider of distributed energy storage and smart grid solutions, today announced that it has been chosen by <u>AlwaysOn</u> as one of the GoingGreen Silicon Valley Global 200 winners for the second consecutive year. Inclusion in the GoingGreen Silicon Valley Global 200 signifies leadership amongst its peers and game-changing approach and technologies that are likely to disrupt existing and entrenched players in green technology.

Ice Energy was selected by the AlwaysOn editorial team and industry experts spanning the globe based on a set of five criteria: innovation, market potential, commercialization, stakeholder value, and media "buzz."

The GoingGreen Global 200 winners were selected from among thousands of domestic and international technology companies nominated by investors, bankers, journalists, and green technology industry insiders. The AlwaysOn editorial team conducted a rigorous three-month selection process to finalize the 2012 list.

AlwaysOn Founder and Editor Tony Perkins said, "This year's GoingGoing Global 200 displays a maturity in the green technology industry that makes it very attractive to both investors and innovators. Greentech research is maturing rapidly, and as it couples with technology innovators and investors, companies are emerging that have the ability to change the way we live our lives for the better and bring huge returns to their founders and funders."



Perkins added, "This year's GoingGreen Global 200 winners are pushing the bounds of how technology can bring about change in the war on our planet's waning resources. The strength of these companies lies in their ability to nurture innovative ideas and see them through to successful, sustainable, and profitable businesses."

Ice Energy EVP of Corporate Development and Legal Mike Hopkins said, "We are honored to be recognized by AlwaysOn for the second time in two years as a leader in the industry. We will continue to pursue innovative energy initiatives and strive to shape the future of distributed energy."

Ice Energy's Ice Bear thermal energy storage system is a proven, reliable resource for utilities to reduce peak demand, either grid wide or targeted to congested areas. Ice Bear projects currently underway range in size from 500kW to 53 MW. As a solution to peak demand problems, Ice Bear projects are uniquely cost effective, green, and beneficial to the local community in terms of job creation and other economic development.

Ice Energy and the GoingGreen Silicon Valley Global 200 companies will be honored at AlwaysOn's seventh annual GoingGreen Silicon Valley, November 27th and 28th, 2012, at the Golden Gate Club in San Francisco.

GoingGreen Silicon Valley is a two-day executive event where cutting-edge greentech CEOs meet the movers and shakers from the biggest industries on earth. Green technology innovators are transforming trillion dollar industries – and the solutions they are delivering not only promise to clean up pollution and restore ecosystems, but bring abundance and prosperity to everyone on earth.

A full list of all the AlwaysOn GoingGreen Silicon Valley 200 winners can be found on the AlwaysOn website at:

http://www.aonetwork.com/AOStory/Announcing-2012-GoingGreen-Global-200-Top-Private-Companies



About AlwaysOn

AlwaysOn is the leading business media brand networking the Global Silicon Valley. AlwaysOn helped ignite the social media revolution in early 2003 when it launched the AlwaysOn network. In 2004, it became the first media brand to socially network its online readers and event attendees. AlwaysOn's preeminent executive event series includes the Silicon Valley Innovation Summit, OnMedia, OnHollywood, IMPACT Venture Summit Mid-Atlantic, Venture Summit East, OnDemand, Venture Summit Silicon Valley, OnMobile, and GoingGreen Silicon Valley. The AlwaysOn network and live event series continue to lead the industry by empowering its readers, event participants, sponsors, and advertisers like no other media brand.

About Ice Energy

Ice Energy delivers distributed energy storage and smart grid solutions that improve utility system efficiency and reliability. The company's smart grid platform integrates distributed energy storage technology with an advanced software infrastructure and intelligent two-way control to provide utilities with a powerful, cost-effective solution that fundamentally changes peak load management, and improves integration of intermittent, renewable resources onto the grid.

By leveraging the higher efficiencies associated with generating and transmitting power off-peak, storing it at thousands of distributed locations, and dispatching it during times of peak demand, Ice Energy's distributed energy storage system represents a transformational new energy solution for the industry. Ice Energy, formerly based in Windsor, Colorado, recently relocated its headquarters to Glendale, California. For more information, visit <u>www.ice-energy.com</u>.

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